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Contact: Nathan Mastin, VP Public Relations
Globe Energy Services, LLC
Phone: (806) 778-1959
E-Mail: nathan_mastin@gesllc.com

Company's website: GlobeEnergyServices

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**Globe Energy Services Announces Two Acquisitions and Growth
Capital Investment**

Snyder, Texas, August 10, 2011 / -- Globe Energy Services, LLC ("Globe") today announced the acquisition of Exxcel Well Service, Inc. ("Exxcel") and Arkhoma Transports, Inc. ("Arkhoma").

Exxcel was founded in 2000 and provides well servicing and fishing and rental tools services from operating bases in Midland and Odessa, Texas. As of the acquisition, Exxcel employed more than 100 people and operated 18 workover rigs. Joey Fields, Vice President of Exxcel and nearly all employees of Exxcel will be joining Globe as part of the acquisition. Fields stated, "We are thrilled to have the opportunity to build something special and continue to grow with Globe. In addition to our existing fleet, Globe has more than 24 rigs ordered for delivery into 2012."

Arkhoma, founded in 1978 by current CEO and President Chuck Neas, provides fluid services and disposal from operating bases in Perryton, Amarillo and Canadian, Texas, and Liberal, Kansas. As of the acquisition, Arkhoma employed more than 60 people and operated 47 fluid services trucks, 166 frac tanks, and 8 saltwater disposal wells. Neas, who will be joining Globe as part of the acquisition, stated "Our entire team is excited about the entrepreneurial culture at Globe. It is a great fit."

Globe's President and Chief Executive Officer Troy Botts stated, "Exxcel, Arkhoma and Globe share an operating philosophy that seeks to eliminate the barriers

between our employees and the customers they serve, which we believe ultimately allows us to provide the best service possible. We look forward to expanding upon the great companies that Chuck and Joey have built and welcome all of the newest members to our team."

Commenting on the transactions, H.H. "Tripp" Wommack, Globe's Chairman, stated, "We are excited to increase our presence in both the Permian and the Mid-Continent and will continue to focus on our growth strategy and be opportunistic about acquisitions."

Globe is a leading oilfield services company focused on providing fluid services, completion systems, well servicing and fishing & rental tools in the Permian Basin of Texas and the Mid-Continent Region of Texas, Oklahoma and Kansas. The company is focused on new well completions and the production and maintenance of existing wellbores – primarily in oily plays.

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